Levin Bridge Club Inc

Financial Statements

For the Year Ended 30 September 2025

Levin Bridge Club Incorporated

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 30 September 2025

		2025		2024
Income				
Tournament fees		6730		6965
Raffle Sales		303		897
		7033		7862
Deduct Cost of Sales				
Opening Stock Alcohol			0	
Tournaments	5200		5625	
Christmas party expenses	149		92	
Raffles			190	
Purchases - Alcohol			35	
	5349		5942	
Deduct				
Closing Stock Alcohol				
Cost of Sales		5349		5942
EXCESS OF INCOME OVER EXPENDITURE		1684		1920

The notes annexed to these financial statements form part of the statements and should be read in conjunction therewith

Levin Bridge Club Incorporated

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 30 September 2025 (continued)

EXCESS OF INCOME OVER EXPENDITURE		1684		1920
Add other income				
Subscriptions Received	5782		5128	
Table Receipts	20688		18515	
Interest	3542		3513	
Sponsorship	562		300	
Donations General	400		194	
Lessons	622		1304	
Advertising Income	348		522	
Room Hire	1322		1339	
Other Income	120		9	
		33385		30824
Total Income		35069		32744
Deduct expenses				
Affiliation Fees	2332		2085	
Audit Fees	300		300	
Bank Charges	5			
Cleaner Contract	2841		2704	
Computer/Website Expenses	1630		1418	
Plant and equipment under $500			60	
Depreciation	1598		1867	
Trophies, Engraving & Honours Boar	113		90	
General Expenses	1455		1459	
Flowers and gifts			52	
Import Duty			92	
Insurance	7,364		7883	
Lesson Expenses	535		614	
Licence and returns fees	44		44	
Master Points	2806		2082	
Electricity	2458		2706	
Printing & Stationery	1,131		1203	
Rates	2582		2278	
Realbridge	1086		453	
Repairs and Maintenance	2966		2825	
Rubbish Disposal	440		355	
Security Monitoring	449		449	
Telephone & Tolls	1012		975	
Other expenses	120			
Playing Cards			2588	
Total Expenses		33267		34582
EXCESS OF INCOME OVER EXPENDITURE		1802		-1838

The notes annexed to these financial statements form part of the statements and should be read in conjunction therewith

Levin Bridge Club Incorporated

CAPITAL ACCOUNTS

For the year ended 30 September 2025

		2025		2024
Opening Balance	757276		759114	
	757276		759114	
EXCESS OF INCOME OVER EXPENDIT	1802		-1838	
BALANCE as at 30 September 2025		759078		757276

The notes annexed to these financial statements form part of the statements and should be read in conjunction therewith

Levin Bridge Club Incorporated

STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

				2024
CAPITAL		**759078**		**757276**
This capital is represented by				
CURRENT ASSETS				
Bank Cheque Account	3064		4535	
Bank- Renovation Fund	14556		14583	
Bank - Online Account	3255		3157	
Accounts Receivable	23		66	
		20898		22341
Total Current Assets		**20898**		**22341**
NON-CURRENT ASSETS				
Land & Buildings (After Revaluation)	680000		680000	
Furniture & Fittings	8334		8136	
	688334		688136	
Kiwibank 04	14417		13614	
Kiwibank 05	17502		16503	
Kiwibank 06	18410		17341	
	50329		47458	
Total Non-Current Assets		**738663**		**735594**
TOTAL ASSETS		**759561**		**757935**
Current Liabilities				
Goods and Services Tax	483		205	
A/c Payable			454	
Total Current liabilities		483		659
EXCESS OF ASSETS OVER LIABILITIES		**759078**		**757276**

For and on behalf of Levin Bridge Club Committee who approved these financial statements of Levin Bridge Club Incorporated

Date: Levin

Treasurer	President
Bryan Green	Kerry Geertson

The notes annexed to these financial statements form part of the statements and should be read in conjunction therewith

Levin Bridge Club Inc.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the reporting entity Levin Contract Bridge Club Inc.

Statement of Accounting Policies

Unless otherwise stated, the financial statements have been prepared on a historical cost basis. Reliance is placed on the fact that the business is a going concern. Accrual accounting is used to match expenses and revenues.

(a) Inventories

Stock has been valued by management at the lower of cost or net realisable value after due allowance for damaged or obsolete stock.

(b) Fixed Assets & Depreciation

Fixed assets are stated at cost less diminishing value depreciation except for land and buildings which have been revalued as per the Rating Valuation. Depreciation has been calculated using the maximum rates permitted by the lncome Tax Act.

(c) Goods and Services Tax (GST)

All amounts are shown exclusive of GST

(d) Receivables

Accounts receivable are recorded at expected realisable value.

(e) Investments

All investments are recorded at cost.

(f) Change in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on a basis consistent with those used in previous years.

(g) This incorporated Society is also registered as a charity on the Charities register.

Levin Bridge Club Inc.

DEPRECIATION SCHEDULE

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	Cost on Hand	opening WDV	Additions	Date of Addition	Sale price	profit (Loss)	Disposal Date	Cost	Rate and Type	Taxable Depn	Closing WDV
Land and Buildings											
17 Tawa st levin	37000	37000							0 p	0	37000
Revaluation Nov 2022	643000	643000							0 p	0	643000
	680000	680000				0				0	680000
Furniture and Fittings											
Carpet	7913	1854.00							7 dv	130	1724
Rheem Laser unit	1898	90.00							15.6 dv	14	76
Mitsubishi Air Conditioning unit	4855	497.00							12 dv	60	437
2011 Office improvments	4490	1056.00							10 dv	106	950
Timer clock	695	164.00							10 dv	16	148
Panasonic Heat pump	3900	799.00							12 dv	96	703
Heat Pumps x2	7739	1897.00							12 dv	228	1669
Dealer 4 Machine	6715	284.00							25 dv	71	213
Pie warmer	481	138.00							10 dv	14	124
Trolleys x2	404	306.00		11/04/2019					5 dv	15	291
Bridge Tabs	4796	1051.00		6/03/2020					30 dv	315	736
Bridge Tabs	1796		1796	10/04/2025					30 dv	534	1262
	45682	8136	1796		0	0				1598	8334
	725682	688136	1796		0	0				1598	688334

Levin Bridge Club Incorporated

Independent Review Report on the Financial Statements

for the year ended 30 September 2025

To the Board Members of the Levin Bridge Club Incorporated:

I have reviewed the financial statements of the above-mentioned Association for the year ended 30 September 2025 in accordance with the Review Engagement Standards issued by the Institute of Chartered Accountants of New Zealand.

A review is limited primarily to enquiries of company personnel, and analytical review procedures applied to financial data, and thus provides less assurance than an audit. I have not performed and audit and, accordingly, I do not express an audit opinion.

Based on my review, I have obtained all the information and explanations I have required. Nothing has come to my attention that causes me to believe that the accompanying financial statements do not present a true and fair view.

Other than in my capacity as reviewer I have no relationship with, or interest in, the entity.

My review report was completed on 27 October 2025 and my opinion is expressed as at that date.

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Karl Wittig, MCom
Auditor / Reviewer (retired)
27 October 2025