LEVIN BRIDGE CLUB INC - Treasurer's Annual Report 2025

Financial Performance
This year the Club made an operating Loss of $126.51 before depreciation and write-downs. A $151 profit was budgeted for in the 2025 Budget. An increase people playing in all sessions has helped to turn that around along with careful management of spending.

Revenue
Table money income was $20688, $2173 more than last year. This includes income from online bridge of $2890(1779 in 2024) Game tickets of $10139 (9305) and Cash Table money of $7657(7431).

Donations, Grants & Sponsorship
Sponsorship for tournaments of $400 was received from, IC Marks and Mark Jorgensen of Property Brokers . The club received a grant of $300 from the regional committee for lessons and $347 from advertising in the programme book. A grant of $262 was received from the Aotearoa Gaming Trust for stationery

Other Income
Membership was down by nine members in 2024. The club has 102 full members and 9 associate members as of 30th September 2025. There was recruitment of 6 new members through Lessons. Interest on Term Deposits this year was $2871, although these rates are now sharply declining again. Room hire by the Mah Jong Club and the 60's Over Club has also helped.

Other expenses
Most items were in line with last year. Electricity and Masterpoints continue to increase. We did save some money on electricity by changing to Octopus Energy. The increase in Masterpoints was due to more people playing Bridge.

Insurance
Insurance was $500 less than 2024. This was because an insurance valuation of the building was not required this A valuation is required in 2026.

Accumulated Funds
The balance in the renovation account and the online account on 30 September is $17740, up $71from last year. This is due to monthly transfers of $200 per month into the renovation fund. we took $3000 out of the renovation fund to help with the Insurance payment.
All of the term deposits were rolled over this year

- All Term Deposits are for 12 months with interest paid on maturity and reinvested.
- The term deposits are staged to renew at 4 monthly intervals.
- The balance in these three accounts on 30th September 2025 is $50329.

Cash Position
On 30th September 2025 we have a total of $71204 in the Bank, $1471 more than at the same time last year.

Planned spending in 2026.

- $2000 for New Bridge Tabs
- $11000 for repainting the exterior
- Up to $60,000 for refreshing the toilet areas and creating a proper disabled toilet

The repainting and toilet areas we hope to get substantial grants for. A special general meeting will be required to approve the toilet expenditure on plans are completed and funding looks likely.

Subscriptions and Table money
The committee recommends that subscriptions increase to $58 and face to face table money not increase in 2026. Online table money to increase to $4.00

In 2025, the club was able to control costs. Monday Online Bridge continues to be popular and for some this is their preferred method of playing Bridge. We must continue to get more new members through the lessons and to retain them. All club members will need to engage in promoting the club to continue this momentum to limit subscription or table money increases. Our tournaments were well supported and, while we were very generous with our prizes and the provision of refreshments, we have consolidated our reputation for hosting well-run and fair tournaments. We need the continued support of members to keep doing this. The club is looking at running some weekday online tournaments and adding a teams face to face tournament.